Screen Producers Ireland

Annual Report and Financial Statements

for the financial year ended 31 December 2024

ODS Accountants
Chartered Accountants and Statutory Auditors
The Mews
10 Pembroke Place
Dublin 2
Republic of Ireland

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Screen Producers Ireland

DIRECTORS AND OTHER INFORMATION

Directors	Stuart Switzer (Resigned 6 November 2024) Maggie Breathnach Mary Callery MacDara Kelleher Laura Cranley Donald Taylor Black Gavin Halpin Aoife O'Sullivan David Donoghue James Hickey Tamryn Reinecke David McLoughlin (Appointed 6 November 2024)
Company Secretary	Stuart Switzer
Company Number	161461
Charity Number	20047719
Business Address	5 Westland Court Cumberland Street Dublin 2
Auditors	ODS Accountants Chartered Accountants and Statutory Auditors The Mews 10 Pembroke Place Dublin 2 Republic of Ireland
Bankers	Bank of Ireland St Stephen's Green Dublin 2 Republic of Ireland

CEO report
Dear Members, Board and Auditors,

I am pleased to present the Chief Executive Officer's Report for the financial year ended 31 December 2024. This year marked a significant period of reflection, renewal, and strategic repositioning for Screen Producers Ireland (SPI), as we delivered our 2021-2024 strategic plan.

Overview and Strategic Context

2024 was a pivotal year for SPI. We undertook extensive sectoral consultation to define our future direction in a rapidly evolving audiovisual landscape. As Ireland's representative organisation for independent screen producers, SPI continued its charitable purpose to advance the interests of its members and promote an understanding of the independent production sector in an increasingly complex environment, shaped by global trends, digital transformation, public funding challenges, and ongoing industrial and legislative developments.

Key Activities and Achievements

Sector Advocacy and Policy Engagement

- SPI actively represented members' interests in key policy areas, including Section 481 renewal, calls to Government on the implementation of the EU Audiovisual Media Services Directive, and Screen Ireland funding frameworks. We also engaged with RTÉ, TG4, and other broadcasters on commissioning, terms of trade, and transparency.

- SPI continued to work with RTÉ broadcaster to increase spend on the independent production sector, and to enhance its governance practices. We commissioned a report *Independent Producers and a changing RTÉ* outlining a potential roadmap for the future of the broadcaster.

Employer Relations and Industry Partnerships

- In 2024, SPI and the Screen Guilds of Ireland (SGI) published and launched a best practice guide for Work Life Balance in the industry. The guide is intended to be a practical document to inform both employers and workers on healthy work practices when scheduling shoots, providing pre-production information, and working night shoots and split days.

- Further industry partnerships on work-life balance initiatives such as job-sharing on productions were developed and promoted by SPI, the National Talent Academies, SGI and Raising Films Ireland.

- SPI and its Film & TV Drama Committee represented members interests in all aspects of employer relations, from union negotiations, to responding to queries regarding the "Revenue Guidelines on determining employment status for taxation purposes" and providing independent training on HR topics such as "employment contracts" and "dignity at work"

Environmental, Social & Governance

- In 2024, we launched "EMERGE" a bespoke programme developed in partnership with the National Talent Academies, which brought new and emerging producers, with an emphasis on those from under represented backgrounds together to peer network, develop skills and understanding of the role of the creative producer.

- SPI laid the groundwork for a dedicated Gender, Equity, Diversity and Inclusion (GEDI) Committee, with formal launch and implementation set for 2025. This aligns with our commitment to a more equitable and representative industry.

- We sponsored an award for sustainable filmmaking at the Fresh Film awards for young filmmakers. The award recognised film productions that integrate sustainability at the heart of their creative process.

Member Services and Engagement

- We delivered a full calendar of workshops, networking events, and business affairs supports through-out 2024. We also saw a notable increase in member queries and services usage which highlights the growing demand for SPI'S guidance amidst changing funding and co-production conditions.

- We gained 31 new members, and the membership comprised of 222 members in total (56 of which were emerging producers).

International Partnerships

- SPI deepened its collaboration with international partners, in particular with our Australian counterpart Screen Producers Australia (SPA), to explore co-production models and market access opportunities. A cohort of 8 producers and SPI board members attended Screen Forever in the Gold Coast in March 2024. From this, a number of strong connections have been made, and the potential for ongoing collaboration will continue over the next number of years.

Development of New Strategy for 2025

- SPI concluded a full strategic review process, engaging with stakeholders across Ireland and internationally. The result is a roadmap that's focused on growth, sustainability, international partnerships, and inclusivity. Once developed with the oversight of our board, we will launch our 5 year strategy in 2025.

Financial Overview

SPI maintained a prudent approach to expenditure in 2024, ensuring that all programme activity remained aligned with available resources. Our income was derived primarily from membership subscriptions, state and agency supports, project-specific funding, and member levies. Expenditure was primarily allocated to policy work, member services, strategy development, and operational delivery. SPI's financial position remains stable, with no significant liabilities and an adequate reserve maintained to ensure continuity of service.

Governance and Risk

Governance structures remained robust throughout 2024. The Board of Trustee's met regularly and received timely reports on financial performance, strategic progress, and operational risks. Key risks identified included public funding volatility, legislative uncertainty, and producer workforce sustainability – all of which are captured in our risk register.

Looking Ahead

Our focus in 2025 will be on implementing a new 5-year strategic plan, strengthening partnerships, and continuing to amplify the voice of independent producers at home and abroad.

On behalf of the SPI team, I thank the Board, our members, our public and private partners, and all stakeholders who contributed to our work this year.

Sincerely,

Susan Kirby 11th Sept. 2025

Susan Kirby
Chief Executive Officer
Screen Producers Ireland

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

Principal Activity and Review of the Business
The principal activity of the company is to represent the interests of Irish independent film, television, animation and digital production companies and producers.

The Company is limited by guarantee not having a share capital.

During 2022 and 2023 significant work was undertaken by the Board to enhance the governance of the company. A key action has been the revision and modernisation of the company's governing document and the adoption of a new Company Constitution, to strengthen compliance with the Companies Act 2014 and the Charities Governance Code. The new Constitution was approved by the Directors in September 2023 and adopted by the members at an AGM held in October 2023.

Income Recognition
Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Further information is disclosed in the company's accounting policies in note 2 to the financial statements.

Financial Results
The surplus for the financial year after providing for depreciation amounted to €20,990 (2023 - €23,199).

At the end of the financial year, the company has assets of €742,742 (2023 - €772,598) and liabilities of €59,678 (2023 - €110,524). The net assets of the company have increased by €20,990.

Directors and Secretary
The information page lists all Directors of Screen Producers Ireland who served throughout the year. There were 6 board meetings during the year. Directors' record of attendance at board meetings is outlined below. Stuart Switzer held the position of Company Secretary for the duration of the full year. David Donoghue held the position of Board Chairman for the duration of the full year

Subcommitte Member	Attended
David Donoghue (Chairman)	6/6
Maggie Breathnach	3/6
Mary Callery	4/6
Laura Cranley	4/6
Gavin Halpin	5/6
James Hickey	6/6
Macdara Kelleher	3/6
Aoife O'Sullivan	6/6
Tamryn Reinecke	5/6
Donald Taylor Black	5/6

In 2024 Stuart Switzer's final term on the Board ended. Through online election a new member has been elected to the Board at the 2024 SPI AGM. The newly elected member is David McLoughlin (Metropolitan Films International).

Principle Risks and Uncertainties
The company operates solely in the Republic of Ireland.

The Directors are satisfied that the risks facing the organisation have been identified and managed through the ongoing Risk Assessment Review. The Company maintains a formal Risk Register which is reviewed regularly by the Board.

The principal operational, compliance, strategic and financial risks that have been identified that could have a serious potential impact on performance, future prospects or reputation are as follows:

- Lack of strategic direction
- Lack of customer satisfaction
- Incompatible project or operational activities
- Budgetary control and financial reporting
- Loss of key staff

- Loss or reduction of finance from key funders
- Increasing costs due to inflation, international conflict and other global issues

Health & Safety of employees
The well-being of the company's employees is safeguarded through strict adherence to health and safety standards. Health and Safety legislation imposes certain requirements on employers and the company has taken the necessary action to ensure compliance with the legislation.

Structure, Governance and Management of Screen Producers Ireland
As a representative organisation, the integrity of our operations is vital. We are committed to best practice in governance and comply with the Governance Code. All our procedural activities follow the standards it sets out, and Screen Producers Ireland adheres to the regulatory requirements outlined in its governing document.

Screen Producers Ireland is overseen by a voluntary Board of Directors, elected from and by our membership, which meets a minimum of six times a year. Led by an independent, external Chairperson, our Board embodies a diverse mix of expertise from multiple disciplines within the audiovisual industry.

The Board of Directors supports and guides our business, ensuring we look after the interests of our members while upholding the highest standards of corporate governance. Our Board is essential to our growth as an organisation and it supervises our strategic development, our operational effectiveness and the delivery of our mission.

To further our commitment to good governance and to strengthen the Screen Producers Ireland mandate, we have also established several specialist committees. Their advice and direction enhance the impact of our work.

Screen Producers Ireland is fully transparent in all financial respects. We keep detailed books and records of accounts, and we maintain strict financial controls. Our annual report is published each year and contains audited financial statements.

A term of office of each Director is normally for a period of three years. Each Director shall be eligible for re-appointment by the members in general meeting at the end of each term and no Director shall hold office for a period in excess of 3 terms subject to a maximum of 9 consecutive years.

Board Sub-Committees
Screen Producers Ireland has 5 board subcommittees, detailed below. Board sub-committees are advisory in nature and have written terms of reference.

1.Film & TV Drama Committee

The purpose of the SPI Film & TV Drama Committee is to;

- Regularly monitor and review developments within the audio-visual sector
- Form strategies to aid the growth and development of film & tv drama production in Ireland
- Share knowledge, insights and experiences with SPI and its members
- Act as first instance team to address external challenges that impact film and tv drama production

In March 2024, SPI issued a call for expressions of interest to the wider membership to join the FTVD Committee, following the departure of three members: Aoife O'Sullivan, Jacqueline Kerrin, Susan Mullen.

In May 2024, the SPI Board elected five new members to the Committee:

- Gráinne Carroll (Front Room Films)
- Natalie McAuley (Subotica)
- Kerrie-Ann Keogh (High Res)
- Dominic Wright (Ripple World Pictures)
- Ailish McElmeel (Deadpan Pictures)

David McLoughlin was appointed as the new Chair of the Committee.

The Committee met six times during the year.

Subcommittee Member	Attended
Grainne Carroll – Ely Productions	3/3
David Collins – Samson Films	6/6
Donna Eperon – Subotica	2/6
Aaron Farrell – Shinawil	5/6
Paula Heffernan- Element Pictures	6/6
James Hickey – Copper Alley Productions	6/6
Kerrie-Ann Keogh- High Res	3/3
Natalie McAuley – Subotica	2/3
Ailish McElmeel – Deadpan Pictures	3/3
David McLoughlin (Sub-Committee Chair) – Metropolitan	6/6
John Wallace – Cowtown	4/6
Dominic Wright – Ripple World Pictures	3/3
Aoife O'Sullivan – Subotica	3/4
Jac Kerrin – Rippleworld Pictures	1/4
Susan Mullen – Parallel Films	2/4
Mark Byrne – Element Pictures	2/4

2. Factual & Entertainment Committee

The purpose of the Screen Producers Ireland (SPI) Factual & Entertainment Committee is to provide a strong voice for Irish Factual & Entertainment Producers involved in all disciplines and genres of unscripted, factual and entertainment programming and to ensure the domestic environment is as conducive as possible to the continuance and growth of factual & entertainment production in Ireland.
The committee is chaired by Peter Kelly and Board Member Donald Taylor Black is also a member of this committee.

Subcommittee Member	Attended
Peter Kelly (Sub-Committee Chair) – Esras Films	1
Bernadine Carraher – Mind The Gap Films	1
Nuala Cunningham – New Decade	1
Martin Danneels – Red Pepper Productions	1
Cormac Hargaden - Loosehorse	1
Daniel Hegarty – Marmalade Films	1
Adrian McCarthy – Curious Dog Films	1
Conor Moloney – Indie Pics	1
Anna Nolan – Coco Content	1
Grainne O'Carroll – Ely Productions	1
Donald Taylor Black – Poolbeg Productions	-

3. Coiste Gaeilge

The purpose of this committee is to provide a voice for producers in the Irish language in all disciplines and genres of TV and digital programming and to submit its considerations to the SPI board.
The committee is chaired by Irial Mac Murchú and Board Members Maggie Breathnach and Gavin Halpin are members of this committee.

Subcommittee Member	Attended
Irial Mac Murchu (Sub-Committee Chair) - Nemeton	2/2
Maggie Breathnach – Red Shoe Productions	2/2
Gavin Halpin – Paper Owl Films	1/2
Paddy Hayes – Tua Films	2/2
Bernadette Hoban – Fíbín Media	2/2
Ciaran O Cofaigh - ROSG	2/2
Sean O Cualáin – Aniar TV	2/2
Bríd Seoighe – Abu Media	1/2

4. Audit Risk and Finance Committee

This committee is responsible for overseeing financial strategies, audit processes, and risk management ensuring accountability and effective governance. The committee is chaired by Stuart Switzer.

Subcommittee Member	Attended
Stuart Switzer (Sub-Committee Chair) – Coco Content	1/1
David Donoghue	0/1
Mary Callery – Shinawil	1/1
Gavin Halpin – Paper Owl	1/1
Macdara Kelleher	0/1

5. Gender, Equity, Diversity and Inclusion Committee:

- Mary Callery (Sub-Committee Chair) -Shinawil
- Bernadine Carraher – Mind the Gap Films
- Linda Cullen – Coco Content
- Maggie Breathnach – Red Shoe Productions

Formal launch and implementation planned for 2025.

Organisation structure and how decisions are made

Screen Producers Ireland has a staff team based in Dublin currently headed by the CEO who reports directly to the Board though the Chairperson.

As per the "schedule of matters reserved for the board", decisions reserved for the Board include:

- Changes to the organisations's mission and its Constitution
- Approval of the organisation's strategy documents
- Approval of the annual income and expenditure budget
- Appointment of the CEO and the remuneration of the CEO
- Approval of all new/additional permanent staff posts that increase the organistion's headcount
- Appointment and removal of the Company Secretary
- The establishment of sub committees of the board and setting the terms of reference of the sub-committees
- Corporate Governance policy and the code of conduct for Directors.

Although the Board of Directors are ultimately responsible for Screen Producers Ireland and for the above list, certain duties and responsibilities are delegated from the Board of Directors to the Chief Executive Officer and through her to the staff of Screen Producers Ireland. These include implementation of the strategic plan; leading and managing Screen Producer Ireland's staff members, programmes, finances and all other administrative aspects so that Screen Producers Ireland's ongoing mission, vision, and strategies are fulfilled within the context of Screen Producer Ireland's values as approved by the Board of Directors. The CEO is also responsible for preparing materials for Board consideration and for preparing materials for any strategic planning process.

Tranparency and public accountability

The Board believes that Screen Producers Ireland, and all charities should be fully accountable to the general public, providing detailed information on where its funds come from and on what they are spent. For 2024 we are reporting our audited financial statements in accordance with SORP, the international Statement of Recommended Practice for Charities. We also publish our account on our website – www.screenproducersireland.com.

Achievements and Performance in 2024

Please see CEO Report for details of Screen Producers Ireland's Achievements and Performance in 2024.

Restricted and Unrestricted Funds

All transactions of the organisation are recorded and reported as income into or expenditure from funds, which are designated as "restricted or "unrestricted". Income is treated as restricted where the funder has specified that it may only be used for a particular purpose. All other income is treated as unrestricted.

Expenditure is treated as being made out of restricted funds to the extent that it meets the criteria specified by the funder. All other expenditure is treated as being from unrestricted funds. The balance of the unrestricted fund at the end of the year represents the assets held by the organisation for general use in the furtherance of it work. Transfers from unrestricted funds are made to meet the shortfall on restricted projects.

Reserves Policy

Screen Producers Ireland has a reserves policy which requires reserves to be maintained at a level which ensures that the core activity could continue during a period of unforeseen difficulty. The level of reserves is kept under constant review.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the year end.

Accounting Records

To ensure that adequate account records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 5 Westland Court, Cumberland Street South, Dublin 2.

Political contributions

The company made no political contributions during the year, as defined by the Electoral Act 1997

Lobbying

Screen Producers Ireland is registered for lobbying with the Regulation of Lobbying Act 2015. All lobbying activity by Screen Producers Ireland is viewable on the Register of Lobbying on lobbying.ie.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Auditors

The auditors, ODS Accountants, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Signed on behalf of the board

David Donoghue	Macdara Kelleher
Director	Director
Date: 11/9/2025	Date: 11/9/2025

Screen Producers Ireland

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

David Donoghue	**Macdara Keller**
Director	**Director**
Date: 11/9/2025	Date: 11/9/2025

INDEPENDENT AUDITOR'S REPORT
to the Members of Screen Producers Ireland

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Screen Producers Ireland ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information
The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of the audit, we report that:
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT
to the Members of Screen Producers Ireland

Matters on which we are required to report by exception
Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements
As explained more fully in the Directors' Responsibilities Statement set out on page 11, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Don Dowling
for and on behalf of
ODS ACCOUNTANTS
Chartered Accountants and Statutory Auditors
The Mews
10 Pembroke Place
Dublin 2
Republic of Ireland

Date: 11th September 2025

STATEMENT OF FINANCIAL ACTIVITY (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	2024 €	2023 €
Income from:					
Other Activities	5	773,839	29,738	803,577	682,940
Total Income		**773,839**	**29,738**	**803,577**	**682,940**
Expenditure on:					
Operating Expenses	6	756,225	26,362	782,587	659,741
Total expenditure		**756,225**	**26,362**	**782,587**	**659,741**
Net surplus for the year		**17,614**	**3,376**	**20,990**	**23,199**
Reconciliation of funds:					
Total funds brought forward		646,059	16,015	662,074	638,875
Total funds carried forward		**663,673**	**19,391**	**683,064**	**662,074**

Approved by the board on 11/9/2025 **and signed on its behalf by:**

David Donoghue
Director

Macdara Kelleher
Director

Screen Producers Ireland
BALANCE SHEET
as at 31 December 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	11	**33,456**	14,123
Current Assets			
Debtors	12	**94,247**	280,634
Cash and cash equivalents	13	**615,039**	477,841
		709,286	758,475
Creditors: amounts falling due within one year	14	**(59,678)**	(110,524)
Net Current Assets		**649,608**	647,951
Total Assets less Current Liabilities		**683,064**	662,074
Reserves			
Income and expenditure account		**683,064**	662,074
Members' Funds		**683,064**	662,074

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 11 / 9 / 2025 **and signed on its behalf by:**

David Donoghue
Director

Macdara Kelleher
Director

Screen Producers Ireland

RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2024

	Retained surplus	Total
	€	€
At 1 January 2023	638,875	638,875
Surplus for the financial year	23,199	23,199
At 31 December 2023	662,074	662,074
Surplus for the financial year	20,990	20,990
At 31 December 2024	**683,064**	**683,064**

Screen Producers Ireland

CASH FLOW STATEMENT

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Cash flows from operating activities			
Surplus for the financial year		**20,990**	23,199
Adjustments for:			
Depreciation		**13,770**	16,409
		34,760	39,608
Movements in working capital:			
Movement in debtors		**186,387**	(197,709)
Movement in creditors		**(50,846)**	6,650
Cash generated from/(used in) operations		**170,301**	(151,451)
Cash flows from investing activities			
Payments to acquire tangible assets		**(34,874)**	-
Receipts from sales of tangible assets		**1,771**	-
Net cash (used in)/generated from Investment activities		**(33,103)**	-
Net increase/(decrease) in cash and cash equivalents		**137,198**	(151,451)
Cash and cash equivalents at beginning of financial year		**477,841**	629,292
Cash and cash equivalents at end of financial year	13	**615,039**	477,841

1. General Information

These financial statements comprising the Statement of Financial Activity (Incorporating the Income and Expenditure Account), the Balance Sheet, the Reconciliation of Members' Funds, the Statement of Cash Flows and the related notes 1-22 constitute the financial statements of Screen Producers Ireland CLG.

Screen Producers Ireland is a company limited by guarantee incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102) having regard for the Charities Statement of Recommended Practice (the Charities SORP (FRS102)).

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income
Income derives from membership fees, film and television levies and grants received. Grants towards revenue and expenditure are released to the income & expenditure account as the related expenditure is incurred. Independent film levies are recognised in the income & expenditure account on a receipts basis.

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.
Designated funds comprise unrestricted funds that have been set aside by the Directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.
Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund.

Grants
Grant income from Government agencies and other sundry sources are included in the Statement of Financial Activity where entitlement is not conditional on the delivery of a specific performance by the company, and is recognised when the company becomes unconditionally entitled to the grant.
Capital grants received and receivable are treated as deferred income and amortised to the Statement of Financial Activity annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the profit and loss account when received.

Tangible assets and depreciation

All tangible fixed assets are initially recorded at historic cost. This includes legal fees, stamp duty and other non-refundable purchase taxes, and also any costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management, which can include the costs of site preparation, initial delivery and handling, installation and assembly, and testing of functionality.

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, on a straight line basis, as follows:

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Computer Equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income and Expenditure Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Screen Producers Ireland CLG has been granted charitable status by the Revenue Commissioners and is therefore exempted from corporation tax.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. Non-monetary items measured at fair value are translated at the rate of exchange at the date of the valuation. All foreign exchange differences are taken to the income and expenditure account.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgments, estimates and the assumptions that affect the amount reported for assets and liabilities as at the reporting date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates.
The significant areas of judgment were as follows:

Accruals

The company has accruals recorded in the company's statement of financial position and this is reviewed monthly by the company. Estimates on the accruals is based on the most reliable evidence at the time the estimates are made. These estimates take into consideration the cost or income directly relating to events occurring subsequent to the reporting date to the extent that such events confirm conditions existing at the end of the reporting period.

Deferred income

The company has recorded deferred income in the statement of financial position which is reviewed on a monthly basis by the management. Estimate of deferred income is based on the most reliable evidence available at the time the estimate is made.

Useful Lives of Tangible and Intangible Fixed Assets
Long-lived assets comprising primarily of plant and machinery and fixtures &and fittings represent a portion of total assets. The annual depreciation and charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €33,456 (2023: €14,123).

continued

4. Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

5. Income from other activities

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	€	€	€	€
Memberships	74,606	-	74,606	71,153
RTE Levy	200,000	-	200,000	200,000
TG4 Levy	31,744	-	31,744	31,744
Ind. Production Levies	380,243	-	380,243	284,180
Screen Ireland	82,500	-	82,500	85,000
Other Income	4,746	-	4,746	1,653
Emerge	-	18,613	18,613	
BAI/CnM	-	11,125	11,125	9,210
Total income	**773,839**	**29,738**	**803,577**	**682,940**

In relation to the prior year, of the income from other activities amounting to €682,940, €661,271 was in respect of unrestricted funds while €21,669 was in in respect of restricted funds.

6. Operating expenses analysis

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
Expenditure on:	€	€	€
Staff costs	432,079	-	432,079
Office expenses	286,518	-	286,518
Core activities	37,628	26,362	63,990
Total expenditure	**756,225**	**26,362**	**782,587**

continued

6. Operating expenses analysis

Expenditure on:	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	€	€	€
Staff costs	357,526	-	357,526
Office expenses	106,271	-	106,271
Core activities	189,100	6,844	195,944
Total expenditure	**652,897**	**6,844**	**659,741**

7. Support costs

Support Costs – current year

	Admin Costs 2024	Communication Costs 2024	Policy/ Advocacy Costs 2024	Sectoral Development Costs 2024	Total Costs 2024
	€	€	€	€	€
Staff costs	79,686	10,004	255,333	87,056	432,079
Office expenses	156,290	62,133	25,000	43,095	286,518
Core activities	-	13,342	-	50,648	63,990
Total income	**235,976**	**85,479**	**280,333**	**180,799**	**782,587**

Support Costs – prior year

	Admin Costs 2023	Communication Costs 2023	Policy/ Advocacy Costs 2023	Sectoral Development Costs 2023	Total Costs 2023
	€	€	€	€	€
Staff costs	69,244	-	217,417	70,865	357,526
Office expenses	53,985	23,566	-	28,720	106,271
Core activities	45,448	57,870	-	92,626	195,944
Total income	**168,677**	**81,436**	**217,417**	**192,211**	**659,741**

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

8. Operating surplus

	2024 €	2023 €
Operating surplus is stated after charging:		
Depreciation of tangible assets	**13,770**	16,409
Operating lease rentals		
- Land and buildings	**31,826**	27,000
Statutory audit fees	**5,871**	5,535

9. Employees and remuneration

The average number of employees, including directors, during the financial year was 5, (2023 - 4).

	2024 Number	2023 Number
Administration	**5**	4

Remuneration	2024 €	2023 €
Wages & salaries	**373,940**	309,747
Social welfare costs	**40,924**	33,730
Pension costs	**17,215**	14,711
	432,079	358,188

10. Directors and key management remuneration

Key management are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, either directly or indirectly, including any director (whether executive or otherwise) of that entity.

Key management includes the members of company management. The directors serve on the board in a voluntary capacity and receive no fees, remuneration or benefits for their services. The compensation paid or payable to other members of the key management for employee services is stated as below:

Remuneration to directors and key management	2024 €	2023 €
Wages & salaries	**253,227**	229,729
Pension costs	**12,793**	11,823
	266,020	241,552

Remuneration of other higher paid staff (incl pension)	2024 €	2023 €
€60,000 - €69,999	**0**	1
€70,000 - €79,999	**1**	1
€80,000 - €89,999	**1**	-
€90,000 - €99,000	**-**	1
€100,000 - €109,999	**1**	-
Total number of employees	**3**	3

Expenses paid/re-imbursed to directors and CEO during the year amounted to David Donoghue, €952 (2023: €1,983) and James Hickey €577 (2023:0) and Susan Kirby, €0 (2023: €445).

11. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Computer Equipment	Total
	€	€	€	€
Cost or Valuation				
At 1 January 2024	34,686	7,747	24,552	66,985
Additions	-	30,779	4,095	34,874
Disposals	-	-	(4,250)	(4,250)
At 31 December 2024	34,686	38,526	24,397	97,609
Depreciation				
At 1 January 2024	26,759	7,747	18,356	52,862
Charge for the financial year	7,927	2,052	3,791	13,770
On disposals	-	-	(2,479)	(2,479)
At 31 December 2024	34,686	9,799	19,668	64,153
Net book value				
At 31 December 2024	-	**28,727**	**4,729**	**33,456**
At 31 December 2023	7,927	-	6,196	14,123

12. Debtors

	2024	2023
	€	€
Trade debtors	**50,000**	231,744
Prepayments	**9,497**	16,390
Accrued income	**34,750**	32,500
	94,247	280,634

13. Cash and cash equivalents

	2024	2023
	€	€
Cash and bank balances	**615,039**	477,841

14. Creditors
Amounts falling due within one year

	2024	2023
	€	€
Trade creditors	**9,013**	16,603
Taxation	**11,751**	15,853
Accruals	**32,132**	52,768
Other creditors	**300**	300
Deferred Income	**6,482**	25,000
	59,678	110,524

15. Status

The company is limited by guarantee and does not have a share capital. The company also has charitable status for tax purposes (CHY number: 14539). It is registered with the Charities Regulatory Authority (Ref No. 20047719).

The guarantee is limited to €1 each per member and continues for one year after individual membership ceases.

16. Statement of funds

Statement of funds – current year

	Balance at 1 January 2024	Income 2024	Expenditure 2024	Balance at December 2024
	€	€	€	€
Restricted funds				
Restricted funds	16,015	29,738	26,362	19,391
	16,015	**29,738**	**26,362**	**19,391**
Unrestricted funds				
General funds	646,059	773,839	756,225	663,673
	646,059	**773,839**	**756,225**	**663,673**

Statement of funds – prior year

	Balance at 1 January 2023	Income 2023	Expenditure 2023	Balance at December 2023
	€	€	€	€
Restricted funds				
Restricted funds	1,190	21,669	6,844	16,015
	1,190	**21,669**	**6,844**	**16,015**
Unrestricted funds				
General funds	637,685	661,271	652,897	646,059
	637,685	**661,271**	**652,897**	**646,059**

17. Analysis of net assets between funds

Analysis of net assets between funds – current year

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	€	€	€
Tangible assets	33,456	-	33,456
Debtors	84,247	10,000	94,247
Cash and cash equivalents	611,663	3,376	615,039
Creditors due within one year	(53,196)	(6,482)	(59,678)
	676,170	**6,894**	**683,064**

Analysis of net assets between funds – prior year

	Unrestricted Funds 2023	Restricted Funds 2023	Total Funds 2023
	€	€	€
Tangible assets	14,123	-	14,123
Debtors	270,634	10,000	280,634
Cash and cash equivalents	475,726	2,115	477,841
Creditors due within one year	(104,074)	(6,450)	(110,524)
	656,409	**5,665**	**662,074**

18. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings 2024	2023
	€	
Due:		
Within one year	-	-
After five years	**281,107**	312,933
	281,107	312,933

19. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

Screen Producers Ireland
NOTES TO THE FINANCIAL STATEMENTS
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20. Related party transactions

No director or other person related to the company had any personal interest in any contract or transaction entered into by the company in the year.

21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11/9/2025